

Ukrainian Freedom Fund
EIN 88-1555943
Afton, WY 83110

COMPREHENSIVE FINANCIAL REVIEW SUMMARY

The Chief Financial Officer (CFO) in collaboration with the leadership team at the Ukrainian Freedom Fund has conducted a comprehensive review of the accompanying financial statements of activities as well as functional expenses, and cash flow for the fiscal year ending on December 31, 2022. The information included in these financial statements is unaudited.

Based on the financial review, the Ukrainian Freedom Fund's administrative expense ratio for the year 2022 is 4.7%, resulting in 95.3% of funding going directly to aid recipients. This ratio places the Ukrainian Freedom Fund in the very highest category of non-profit organizations assessed by spending on core mission.

The Ukrainian Freedom Fund is proud of its low expense ratio and is committed to closely monitoring expenses to allow the most of every donated dollar to reach aid recipients.

UKRAINIAN FREEDOM FUND
STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2022

	In-Kind	Dollar Amount	Total	% of Total
Sources				
Contributions				
Directed				
Train & Assist	\$ -	\$ 864,237	\$ 864,237	45.5%
Medical Aid	\$ 127,832	\$ 68,971	\$ 196,803	10.4%
Drones for Defenders	\$ -	\$ 78,451	\$ 78,451	4.1%
Vehicles for Defense	\$ -	\$ 16,110	\$ 16,110	0.8%
Individual Security Kits	\$ 36,109	\$ 17,384	\$ 53,493	2.8%
Ukrainian Freedom News	\$ -	\$ 26,802	\$ 26,802	1.4%
Warm Up Ukraine	\$ -	\$ 24,527	\$ 24,527	1.3%
UA Lifeline	\$ -	\$ 3,104	\$ 3,104	0.2%
General				
Support Ukraine	\$ 89,321	\$ 547,532	\$ 636,853	33.5%
Total Contributions	\$ 253,262	\$ 1,647,118	\$ 1,900,380	100.0%
Interest Earned	\$ -	\$ 28	\$ 28	0.0%
	\$ -	\$ 28	\$ 28	0.0%
Total Sources	\$ 253,262	\$ 1,647,146	\$ 1,900,408	100%
 Uses				
Disbursements & Expenses				
Programs				
Train & Assist	\$ -	\$ (787,847)	\$ (787,847)	46.7%
Medical Aid	\$ (127,832)	\$ (110,231)	\$ (238,063)	14.1%
Drones for Defenders	\$ -	\$ (204,058)	\$ (204,058)	12.1%
Vehicles for Defense	\$ -	\$ (79,802)	\$ (79,802)	4.7%
Individual Security Kits	\$ (36,109)	\$ (24,036)	\$ (60,144)	3.6%
Ukrainian Freedom News	\$ -	\$ (20,418)	\$ (20,418)	1.2%
Warm Up Ukraine	\$ -	\$ (17,634)	\$ (17,634)	1.0%
UA Lifeline	\$ -	\$ (2,842)	\$ (2,842)	0.2%
Support Ukraine	\$ (89,321)	\$ (96,025)	\$ (185,346)	11.0%
Total Program Disbursements	\$ (253,262)	\$ (1,342,892)	\$ (1,596,154)	94.7%
Office Expense			\$ (53,046)	3.1%
Fundraising Expense			\$ (10,354)	0.6%
Bank & Third Party Processing Fees			\$ (25,873)	1.5%
Total Expenses			\$ (89,273)	5.3%
Total Uses			\$ (1,685,427)	100%
Cash Balance Dec 31, 2022			\$ 214,981	